The time has come ....

PUBLIC BANKING to serve the PUBLIC GOOD

Come find out why public banking is suddenly making national news: Los Angeles, San Francisco, Berkeley, Oakland, and other cities and states are considering changing finance to finance change!

Thursday, October 18, 2018
San Rafael Corporate Center
750 Lindaro Street, San Rafael CA

6:30pm–Refreshments | 7pm–Speakers | 8pm–Q&A

$10 Suggested Donation – Students Free

Moderated by Jolon Timms, Student Organizer

ELLEN BROWN
Author, speaker, attorney
Founder of the Public Banking Institute
Host of radio show It's Our Money

SUSAN HARMAN
Activist, teacher, psychologist
Co-founder of Commonomics USA
Member of Friends of the Public Bank of Oakland

“California cities and counties spend too much money on interest and fees to Wall Street banks. After siphoning off our money, these banks invest it in fossils fuels, private prisons, the war machine, and other destructive industries. Instead, our money needs to stay home where it can be invested in our local communities in: infrastructure, affordable housing, small businesses, land trusts, worker coops, renewable energy, and other socially and environmentally regenerative enterprises.” California Public Banking Alliance.
What is a public bank?
  - Owned and operated by a city or a regional area
  - Chartered by the state of California
  - Governed by laws passed by the local community
  - Operated independently by professionals and community members
  - Serves only the needs of the local community

How does a public bank work?
  - Receives the local community’s deposits (taxes, fees, charges, etc.)
  - Generates new revenues and lowers debt cost

What benefits might a public bank provide for public good?
  - Low-interest loans for infrastructure & affordable housing
  - Low-interest rates for student loans
  - Commercial loans to small businesses
  - Other community development goals the local legislature chooses

Why public bank rather than private bank?
  - Corporate banks generate profit only for their shareholders
  - Corporate banks invest only in high return projects
  - Corporate banks charge compounded interest and periodically cause bankruptcies & joblessness
  - Corporate banks speculate in highly risky financial products

Do other public banks / projects exist?
  - The Bank of North Dakota since 1919
  - Berkeley and Oakland have launched a feasibility study
  - Los Angeles votes in November on amending the city charter paving the way towards a municipal public bank
  - Germany has a centuries-long tradition of public banking